



FARNHAM TOWN COUNCIL



Notes Strategy and Finance Working Group

Time and date

9.30am Tuesday 14th January 2020

ADDENDUM

Agenda Item 7 Grants

Point 6)

The Town Clerk referred to the report at Appendix Jii and the proposed creation of the Business Improvement District which could have significant benefits for the Farnham. The Working Group noted that a BID is (generally) is a defined area within a town where all the businesses within that area decide if they wish to pay an additional business rate. If so it is retained locally and managed by the businesses to implement an agreed programme of activity which will benefit businesses in the local area.

Given the potential benefit to Farnham from a BID at a time of significant challenge with the development of the Brightwell's scheme, Woolmead, uncertainty with the advent of Brexit, and plans for reconfiguring roads in the town, it was agreed it would be advantageous to expedite the business engagement for the BID process and it is proposed that FTC contribute a grant to support the move to a BID ballot with the expectation that there would be similar support from the Borough Council, County Council and business community.

**Recommendation to Council: It is recommended that:
FTC Allocates £5,000 from the new initiatives fund towards the development of a
business-led Business Improvement District for Farnham.**

Town Clerk Update:

The Town Clerk referenced the ballot being held for representatives to represent the town and parish councils on the Waverley Standards Committee.

It was agreed to recommend to Council that the nominations of Cllr Reynolds from Elstead and Cllr Taylor from Cranleigh be supported.