



FARNHAM (SOUTH STREET) TRUST

Charity Registration Number – 1146152

COUNCIL OFFICES
SOUTH STREET
FARNHAM
SURREY
GU9 7RN

Tel (01252) 712667
Fax (01252) 718309
(Calls may be recorded)

18 June 2015

TO: ALL MEMBERS OF THE FARNHAM (SOUTH STREET) TRUST*

Dear Trustee,

A meeting of the FARNHAM (SOUTH STREET) TRUST will be held in the Council Chamber, South Street, Farnham on Thursday, 25 June 2015 at the conclusion of the Council meeting.

Yours sincerely

Iain Lynch
Town Clerk

* All Councillors of Farnham Town Council meet as the Trustee of the Farnham South Street Trust (also known as The Farnham School of Science and Art).



FARNHAM SOUTH STREET TRUST

Disclosure of Interests Form

Notification by a Member of a disclosable pecuniary interest in a matter under consideration at a meeting (Localism Act 2011).

Please use the form below to state in which Agenda Items you have an interest.

If you have a disclosable pecuniary or other interest in an item, please indicate whether you wish to speak (refer to Farnham Town Council's Code of Conduct for details)

As required by the Localism Act 2011, **I HEREBY Declare**, that I have a disclosable pecuniary or personal interest in the following matter(s).

Farnham South Street Trust: Date: 25th June 2015
 (The Farnham School of Science and Art)

Name of Councillor

Agenda Item No	Nature of interest (please tick/state as appropriate)		Type of interest (disclosable pecuniary or Other) and reason
	I am a Waverley Borough Councillor/Surrey County Councillor*	Other	

* Delete as appropriate

k:\COMMITTEES\Interests Forms\Declaration of Interests Form Jun 12 A4.doc

FARNHAM (SOUTH STREET) TRUST

aka. The Farnham School of Science and Art

Charity Registration Number – 1146152

AGENDA

Thursday 25th June 2015

1 APOLOGIES FOR ABSENCE

2 DISCLOSURE OF INTERESTS

To receive from members, in respect of any items included on the agenda for this meeting, disclosure of any pecuniary interests in line with the Parish Council's Code of Conduct

NOTES:

Members are requested to make declarations of interest, on the relevant form to be returned to rachel.aves@farnham.gov.uk by 12 noon on the day before the meeting. Members are reminded that any member of the Trust declaring a pecuniary interest is required to withdraw from the meeting unless he/she has obtained the necessary dispensation.

3 ELECTION OF CHAIRMAN

To elect a Chairman for the Municipal Year 2015/16 (traditionally the Mayor)

4 ELECTION OF VICE-CHAIRMAN

To elect a Vice-Chairman for the Municipal Year 2015/16 (traditionally the Deputy Mayor).

5 ELECTION OF HONORARY SECRETARY

To elect an Honorary Secretary for the Municipal Year 2015/16.

6 ELECTION OF HONORARY TREASURER

To elect an Honorary Treasurer for the Municipal Year 2015/16.

7 MINUTES

Appendix A

To agree the minutes of the meeting held on Thursday 12 March 2015 at Appendix A.

8 TRUST ADMINISTRATION

Appendix B

i) To agree the Draft Accounts and Annual Trustee Report on activity for the 2014/15 financial year, attached at Appendix B to this agenda.

ii) To agree that all councillors should be signatories on the South Street Trust Bank Account and that the Clerk be an approved signatory for administration purposes.

9 APPOINTMENT OF INDEPENDENT EXAMINER

To agree the appointment of R. J. Smith, FCA of Milne Eldridge & Co as the Independent Examiner for 2015/16.

10 SOUTH STREET TRUST BRANDING

Appendix C

To agree the design concept for the South Street Trust logo for adoption, following consideration of the examples at Appendix C.

11 DATE OF NEXT MEETING

To note that the date of the next meeting is Thursday 10th March 2016 at the conclusion of the Council meeting.

A

Minutes

FSST FARNHAM (SOUTH STREET) TRUST

Charity Commission Number – 1146152

Minutes of the Farnham Town Council sitting as the Trustee of the Farnham (South Street) Trust on Thursday 12 March 2015

Meeting commenced at the completion of the Council Meeting, at 7.45pm

Councillors acting as Trustee

- * Jeremy Ricketts (Mayor of Farnham)
- * Jill Hargreaves (Deputy Mayor)
- * David Attfield
- * David Beaman
- * Patrick Blagden CBE
- * Carole Cockburn
- * Pat Frost
- A Carlo Genziani
- * Stephen Hill
- A Jennifer O'Grady
- A Stephen O'Grady
- A Sam Hollins-Owen
- Graham Parlett
- * Dr Jessica Parry
- * Julia Potts
- * Susan Redfern
- A Roger Steel
- * John Ward

* Present

A Apologies for absence

Officer in Attendance:

Iain Lynch (Town Clerk)

FSST 01/15 **APOLOGIES FOR ABSENCE**

Apologies were received from Councillors Genziani, Hollins-Owen, J O’Grady, S O’Grady and Steel.

FSST 02/15 **DISCLOSURE OF INTERESTS**

Disclosures of interest were received from:

Name	Agenda Item	Subject	Type of Interest	Reason

FSST 03/15 **MINUTES**

The minutes of the meeting of the trust held on 24 July 2014, at Appendix A and the notes of the meeting of the executive working party on 3 March 2015 were agreed.

FSST 04/15 **INVESTMENT INCOME FOR 2014/15**

Members of the trusteeship noted the projected total investment income (estimated £24,517.30) for allocation following receipt of the fourth quarter’s investment income at the end of March 2015.

FSST 05/15 **ALLOCATIONS TO BENEFICIARIES 2015/16**

The proposed allocations for the 2015/16 year were considered, as recommended by the Executive Group. It was resolved that grants, totalling **£21,330** be agreed *en bloc* as set out at Annex I to these minutes.

FSST 06/15 **DATE OF NEXT MEETING**

The date of the next meeting was agreed as 25th June 2015

The meeting closed at 8.50pm

Chairman:

Date:

Notes written by Rachel Aves

Annex I to Appendix A

Organisation	Amount Requested	Cost of Project	Proposed Grant	Project Name	Project Description	Executive Members Comments	Beneficiaries
318 Ceramics	£ 600.00	£ 600.00	£600	Slam pots and soft slab workshop	Approximately 250 Students (at least 50% from Farnham) will learn the process of making "slam" pots and soft slab dishes. Students will be able to create items quickly and understand the subtleties of handling clay in a soft state. The resources are initially aimed at our Post 19 group. Other groups such as Creative Club will also have accessible to the resources.	It is recommended the proposed grant is agreed.	Approximately 250 beneficiaries At least 50% from Farnham
40 Degreez Centre, The	£ 1,520.00	£ 1,920.00	NIL	Educational Music Workshop	Funding will provide 12 hourly music workshops, for 12 young people to learn how to play the acoustic guitar, read music and to gain self-esteem. Once the young people have a good understanding they will write their own song in a chosen genre.	Trustees felt the application did not fit the grant's criteria.	12 beneficiaries All from Farnham
Abbey School, The	£ 2,680.68	£ 2,680.68	£2,680	Whole school textile techniques project	An opportunity for 104 students to learn new textile techniques in small groups, including felt making, mixed material media weaving and wire sculptures. The project would consist of a textile artist spending 5 days in a workshop environment.	It is recommended the proposed grant is agreed.	104 beneficiaries 18 from Farnham – 39 Students live in Waverley Borough.
Badshot Lea Village Infant school	£ 2,850.00	£ 3,850.00	£2,400	Bug Hotel: Art and the Learning Environment	Building a bug hotel with a "green" living roof. The bug hotel will encourage 146 students at the school to learn about insects and bugs. In addition the project will include wooden, carved garden insects or bugs to be used as seating.	It is recommended the proposed grant is agreed.	146 beneficiaries All from Farnham

Organisation	Amount Requested	Cost of Project	Proposed Grant	Project Name	Project Description	Executive Members Comments	Beneficiaries
Christine Kaptjein with assistance from Lee Broughall	£ 1,200.00	£18,080.00	NIL	Sir John Verney Book	To publish a book with financial aid from the Blower Foundation and Farnham Building Preservation Trust about Sir John Verney. The book will show Sir John Verney's artistic achievements in painting, illustration and writing with 60 pages of text. A selection of images will be reproduced.	Trustees noted although a worthy project, the applicants will not get any art output from the project.	Unspecified number of beneficiaries. Book to be distributed to all local schools
Crafts Study Centre	£ 800.00	£ 1,750.00	£800	Modern British Slipware: Making and doing	To go along with the Modern British Slipware exhibition in October. The project would like to have Dylan Bowen who uses traditional methods to create slipware to run a master class for 12 students at the Farnham Pottery and to give a lecture at the university campus to 50 -100 people. There will also be a drawing competition for all primary schools in Farnham, where the prize is a clay workshop for winner's whole class.	It is recommended the proposed grant is agreed. However, applicant will have to agree to invite other local communities for the lecture, such as 40 Degreez.	90 beneficiaries All live or study in Farnham
Creative Response Arts Ltd.	£ 3,000.00	£ 3,440.00	3,000	Drawn from Life	A project led by an artist in residence aiming to inspire and stimulate the imagination. The project is designed to develop artistic skills, such as observational drawing, composition and using colour. After the six-week project, the art can be viewed by the public. There will be a total of 70 participants.	It is recommended the proposed grant is agreed.	70 beneficiaries All from Farnham
Dance Movement, The	£ 2,173.86	£ 2,893.86	£1,500	Farnham Blooming	15 young people will be working alongside a horticulturist artist and dress maker to design, grow and create a number of costumes, head dresses and accessories, which will be worn by the performers taking part in Farnham in Bloom 25th celebratory performance. The project will last 12 weeks.	It is recommended the proposed grant is agreed.	15 beneficiaries All from Farnham

Organisation	Amount Requested	Cost of Project	Proposed Grant	Project Name	Project Description	Executive Members Comments	Beneficiaries
Edgeborough School	£ 750.00	£ 750.00	£500	Ceramic dog heads	38 Year 6 students will sculpt grapefruit size heads of dogs in stoneware clay. Finished sculptures will be mounted on tubular rods stabilised by heavy, teak plinths.	It is recommended the proposed grant is agreed. Trustees noted it would be nice for the sculptures to be displayed outside the school for period of time,	38 beneficiaries All from Farnham
Farnham Art and Design Education Group (FADEG)	£ 1,000.00	£ 1,000.00	£900	The Big Draw 2015	FADEG will host their eighth "Big Draw" at the Farnham Malting's Festival of Crafts. The centre piece of will be a community "drawing" with around 300 people being involved from all ages. Different styles of drawing will be collaged together to form the community drawing based on a theme revealed by the V&A Museum in February.	It is recommended the proposed grant is agreed.	300+ beneficiaries Around 240 from Farnham
Farnham Decorative and Fine Arts Society	£ 1,500.00	£ 8,700.00	NIL	Farnham Schools Art Exhibition 2015	A celebration of the artistic achievements of Farnham pupils and show- casing the excellent work. Incorporating 20 schools in the Farnham area. Funding will go towards hiring a venue, transportation and prizes for winner (workshop).	Trustees noted applicant is getting support from the community grants scheme, and will not be support for the same project this time.	600-1,200 beneficiaries All from Farnham
Farnham Heath End School	£ 500.00	£ 780.00	£500	Drawing & Sculpture Workshop	Key Stage 3 students will be introduced to a practising artist. Students will be given opportunities to develop observation / imaginative drawing skills and further extend them with 3D art. Key Stage 4 students will be producing their own canvas portraits.	It is recommended the proposed grant is agreed.	Up to 75 beneficiaries All from Farnham
Farnham Maltings Association	£ 2,500.00	£ 4,000.00	NIL	East Wing Workshop	To replace current arrangements in the East Wing Workshop with two butler sinks, taps and draining boards. This will enable a 50% increase in the range of crafts activities available.	Trustees noted, the application's objective is not eligible for a grant. Same reason a different applicant was not awarded a grant last year.	783 beneficiaries in 2013/14 626 attendees live in Farnham

Organisation	Amount Requested	Cost of Project	Proposed Grant	Project Name	Project Description	Executive Members Comments	Beneficiaries
Folly Hill Infant School	£ 730.00	£ 730.00	£660	Marvellous Mosaic	Part of a 3D art project, where the Early Years Foundation Stage children will spend two days with local artist, Lindsey Southworth creating a rainbow mosaic for their newly decorated classroom. The children will then design and paint around the mosaic. There will be 31 children between the ages of 4-5 years old.	It is recommended the proposed grant is agreed.	31 beneficiaries All from Farnham
Hale School	£ 850.00	£ 850.00	£850	Hale Sensing Surroundings Installation	65 Year 6 pupils will be involved with this project. The aim of the project is through art the students will gain a deeper awareness of the visual world and their environment, and then reflect this in their work and artistic contributions. The project will last three days and students will get an opportunity to develop new art skills.	It is recommended the proposed grant is agreed.	65 beneficiaries All from Farnham
Jo Aylwin Studio and Gallery	£ 1,800.00	£ 7,800.00	£1,800	Blooming Art	An art competition to run along with Farnham in Bloom. Art will be displayed in shop and office windows throughout the town. The theme for the art collage is blooming. There competition will have 4 categories ranging from 5 to over 25. Workshops will be available to help people with their collage.	It is recommended the proposed grant is agreed. Trustee noted the funding will be spent on materials and workshop.	Between 40 -100 beneficiaries. Majority from Farnham if not all.
New Ashgate Gallery, The	£ 1,850.00	£ 2,000.00	£1,250	The New Ashgate Gallery and Local Educational Provider	A celebration of Alice in Wonderland's 150th anniversary and crafts. The celebration is also to raise awareness of the New Ashgate Gallery and crafts. There will be free creative workshops for young people, families and local residents based on the theme of a Tea Party.	It is recommended the proposed grant is agreed.	220 beneficiaries All from Farnham
Opportunities Community Project	£1,400	£1,600	£1,000	Community Craft	The project is to teach craft skills, share knowledge and experience to members of the community in the village of Hale from all ages. The project will run in blocks of eight weeks and be split into three terms. Term 1: Jewellery making and quilting. Term 2: Glass engraving, painting and wood burning. Term 3: Textiles printing and water colour painting.	It is recommended the proposed grant is agreed.	60 beneficiaries (10 per workshop) All from Farnham

Organisation	Amount Requested	Cost of Project	Proposed Grant	Project Name	Project Description	Executive Members Comments	Beneficiaries
St. Andrew's CE Infant School	£ 800.00	£ 900.00	£800	To Enhance and improve the school's outside environment	To enhance the playground by adding an oak carved bench to match existing bench and storytelling chair. The Year 2 children will design the foliage to be carved and supervised by a community artist.	It is recommended the proposed grant is agreed.	40 beneficiaries (plus those who go past the school) All from Farnham
St. Polycarp's Catholic Primary School	£ 590.00	£ 590.00	£590	A Living Tunnel	Create a willow sculpture with an Artist in Residence representing the essence of a living being. The tunnel will be about 10 metres long and will be maintained throughout the year. The children have designed the form of a tunnel, representing their journey through primary school. There are a total 420 pupils at the school who would all be taking part in the project throughout the year.	It is recommended the proposed grant is agreed.	420 beneficiaries All from Farnham
Weybourne Amateur Art Group	£ 200.00	£ 575.00	NIL	Audio/ Visual equipment	The art group leader would like funding to enhance the students' learning by having a tripod, camera, laptop and hard drive. This will be used when presenting to the class, so those further back are able to see the demonstration. Participants are all adults over the age of 45, each class can have a maximum of 20 people.	Trustees noted applicant has applied for a Town Clerk's Small grant.	20 beneficiaries 16 participants are from Farnham
Young Curators Collective in partnership with the Museum of Farnham	£ 1,500.00	£ 3,050.00	£1,500	Young Curators Collective	This project is about providing 14 young adults with the necessary skills to begin a career in arts and heritage sector. Each member will be able to develop their skills through monthly session involvement with guest speakers and study visit.	It is recommended the proposed grant is agreed. Trustees noted, applicant should consider extending the guest speaker to other art students in the Farnham area.	14 beneficiaries 12 from Farnham

SUMMARY

Total grants requested: £30,794.54

Total grants proposed: £21,330

Trustees are asked to note the following objectives and activities of the Trust

The objective of the charity is to apply the income of the charity in promoting in such ways as it thinks fit the educations in art and allied subjects, of persons residing in Farnham in the County of Surrey. In furtherance of this objective the charity makes grants to schools and other organisations in the Farnham area to enable those organisations to organise educational workshops covering art and associated subjects for the benefit of children and adults living or studying in the local area.

Appendix B

Charity Commission
Number – 1146152

FARNHAM SCHOOL OF SCIENCE AND ART
also known as
THE FARNHAM SOUTH STREET TRUST

TRUSTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

CONTENTS

	Page
Legal and administrative information	I
Trustee's report	2-4
Statement of trustee's responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 1146152

Trustee Farnham Town Council

Principal address

Council Offices
South Street
Farnham
Surrey
GU9 7RN

Bankers

HSBC
33 The Borough
Farnham
Surrey
GU9 7NJ

Independent Examiner

R. J. Smith, FCA
Milne Eldridge & Co
88A West Street
Farnham
Surrey
GU9 7EN

TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2015

The trustee presents its report and accounts for the year ended 31st March 2015.

The accounts have been prepared in accordance with the accounting policies set out in note I to the accounts and comply with the trust's deed of trust, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005, applicable accounting standards, and the Charities Act 2011.

Administrative Details of the Charity, its Trustees and Advisers

The name of the charity is the Farnham School of Science and Art and it is also known as the Farnham South Street Trust.

Farnham Town Council is the trustee of the charity. The Council members who acted as trustees to the charity during the year ended 31st March 2015 were as follows:

D. Attfield	S. O'Grady
D. Beaman	Mrs. S. Hollins-Owen
P. Blagden	G. Parlett
Mrs. C. Cockburn	Dr. J. Parry
Mrs. P. Frost	Ms J. Potts
C. Genziani	Mrs. S. Redfern
Mrs. J. Hargreaves	J. Ricketts
S. Hill	R. Steel
Miss J. O'Grady	J. Ward

Details of the charity's correspondence address, bankers and of its independent examiner are set out on page I. There are no solicitors or financial advisers appointed by the charity.

Structure, governance and management

The trust was originally formed in 1880 by the gift of a property to trustees as an art school. With the later sale of the property the proceeds have been invested with the income being applied in promoting the education in art and allied subjects of persons residing or studying in Farnham.

The Trustee reviews the investment of the charity's assets on a regular basis.

The governing document is The Charity Commission Scheme dated 10th March 1980 which was amended by The Charity Commission Scheme dated 19th June 1998.

As noted above Farnham Town Council is the trustee of the charity and members of the Council sit ex-officio when the Council meets as trustee.

Objective and activities

The objective of the charity is to apply the income of the charity in promoting in such ways as it thinks fit, the education in art and allied subjects of persons residing or studying in Farnham in the County of Surrey. In furtherance of this objective, the charity makes grants to schools and other organisations in the Farnham area to enable those organisations to organise educational workshops and projects covering art and associated subjects for the benefit of children and adults living or studying in the local area.

TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2015

Farnham Town Council meets annually as trustee to consider applications for grants for purposes which fall within the objective of the charity.

In setting and carrying out the objective of the charity the trustee has had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

In order to achieve its objective the charity made grants in respect of the year ended 31st March 2015 to the following organisations:

Grants relating to 2014/15 paid on or before 31st March 2015:

Organisation	Amount
318 Ceramics	£1,300.00
40 Degreez	£795.00
8th Farnham Cubs	£150.00
Abbey School	£2,000.00
Badshot Lea Infant School	£1,500.00
Creative Response Ltd	£2,000.00
The Dance Movement	£1,500.00
Edgeborough	£500.00
Farnham Pottery Trust	£1,900.00
Farnham Maltings	£1,000.00
FADEG	£900.00
Folly Hill Infant School	£500.00
Frensham Heights School	£1,000.00
Hale School	£828.00
Link in Craft	£75.00
Post 19	£2,000.00
Rural Life Centre	£625.87
St Andrews Infant School	£700.00
St Marys Infant School	£600.00
St Polycarps School	£350.00
Weybourne Infant School	£650.00
William Cobbett Junior School	£1,200.00
TOTAL	£22,073.87

Financial review

The charity's funds are currently invested with Blackrock Investment Management (UK) Limited. Funds are divided between two common investment funds specifically designed to meet the investment needs of charities. Charinco aims to provide a high level of income from fixed interest securities. Charinshare aims to provide medium to long term capital and income appreciation by investing mainly in UK listed companies.

The income received by the charity from its investments during the year ended 31st March 2015 totalled £22,474 and as noted above it made grants amounting to £22,074, in relation to grant applications for the 2014/15 year.

The value of the charity's investment rose from £693,225 as at 31st March 2014, to £733,625 at 31st March 2015.

Future plans

The trustee intends that the charity will continue providing grants in a similar way to the recent past in accordance with its objective, although it will monitor its investment carefully to ensure that the endowment is not depleted.

Sign:

Print Name:

For and on behalf of Farnham Town Council (the Trustee)

Dated.....

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Trustees are responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEE OF FARNHAM SCHOOL OF SCIENCE AND ART**

I report on the accounts for the year ended 31st March 2015 set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that, whilst an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
R. J. Smith, F.C.A.

Milne Eldridge & Co
88A West Street
Farnham
Surrey
GU9 7EN
Dated:.....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2015

	<u>Unrestricted</u> <u>funds</u> £	<u>Endowment</u> <u>funds</u> £	<u>2015</u> <u>Total</u> £	<u>2014</u> <u>Total</u> £
INCOMING RESOURCES				
Incoming resources from generated funds				
Investment income	22,474	-	22,474	23,140
TOTAL INCOMING RESOURCES	22,474	-	22,474	23,140
RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure – Grants	22,074	-	22,074	10,410
Total Charitable Expenditure	22,074	-	22,074	10,410
Governance costs				
Cost of independent examination	577	-	577	560
Bank charges	29	-	29	-
TOTAL RESOURCES EXPENDED	22,680	-	22,680	10,970
NET (OUTGOING) / INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS				
	(206)	-	(206)	12,170
OTHER RECOGNISED GAINS				
Gains on investment assets	-	40,400	40,400	19,189
NET MOVEMENTS IN FUNDS	(206)	40,400	40,194	31,359
TOTAL FUNDS BROUGHT FORWARD	50,949	693,225	744,174	712,815
TOTAL FUNDS CARRIED FORWARD	50,743	£733,625	£784,368	£744,174

BALANCE SHEET
AT 31ST MARCH 2015

	<u>Unrestricted</u> <u>funds</u> £	<u>Endowment</u> <u>funds</u> £	<u>2015</u> <u>Total</u> £	<u>2014</u> <u>Total</u> £
FIXED ASSETS				
Investments	-	733,625	733,625	693,225
	-----	-----	-----	-----
TOTAL FIXED ASSETS	-	733,625	733,625	693,225
	-----	-----	-----	-----
CURRENT ASSETS				
Cash at bank	51,320	-	51,320	51,509
CREDITORS: amounts falling due within one year				
	577	-	577	560
	-----	-----	-----	-----
NET CURRENT ASSETS	50,743	-	50,743	50,949
	-----	-----	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	50,743	733,625	784,368	744,174
	-----	-----	-----	-----
FUNDS OF THE CHARITY				
Unrestricted funds	50,743	-	50,743	50,949
Endowment funds	-	733,625	733,625	693,225
	-----	-----	-----	-----
TOTAL FUNDS	50,743	733,625	784,368	744,174
	-----	-----	-----	-----

DECLARATION

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under s144 of the Charities Act 2011.

The financial statements for the year ended 31st March 2015 are approved by the trustee.

.....

For and on behalf of Farnham Town Council (Trustee)
Date: 18th June 2015

FARNHAM SCHOOL OF SCIENCE AND ART
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention with the exception that investments are included at market value.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 and applicable accounting standards, and the Charities Act 2011.

1.2 Accumulated funds

The charity has a single permanent endowment fund the capital of which is invested by the trustees in perpetuity. The trustees may apply the income to the general purposes of the trust in furtherance of the charitable objectives.

The unrestricted funds held by the Trust are funds that can be used in accordance with the charitable objectives at the discretion of the Trustees.

1.3 Investments

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Investments are represented by common investment funds and are valued at bid price at the year end.

2 GRANTS

Grants are made to local institutions for the purpose of promoting the education in art and allied subjects of persons residing in Farnham in the county of Surrey

3 FIXED ASSET INVESTMENTS

	£
Market value at beginning of year	693,225
Net gain on revaluation	40,400

Market value at end of year	£733,625

The charity's investment assets are represented by holdings in Charinco and Charishare Common Investment Funds. Both these funds are registered in the United Kingdom.

4 TRUSTEES

The trustees received no remuneration or expenses from the charity during the year.

5 CHARITY STATUS

Farnham School of Science and Art is a Charitable Trust for tax purposes.

Appendix C

Report

South Street Trust Branding

In 2014/15 the Trustee (all Councillors) considered rejuvenating the branding for the South Street Trust to link to its heritage and help reflect the purpose of the Trust. A series of initial concepts were prepared and distilled down by the South Street Executive Group into two concepts.

Two potential branding ideas for Farnham South Street Trust were then distributed to all councillors in early May. There have been mixed views as to which branding should be used to represent the Farnham South Street Trust. One Councillor also suggested using the Farnham Town Council building as an alternative to the original building on the basis that it was a more recognisable building.

At the moment both designs show the original building as a way to show the heritage of the Trust and the source of the income distributed. The original building was sold off to generate the ongoing income for distribution. The colours on the designs are to demonstrate the artistic and creative projects that are funded through the Trust.

The two designs are set out below:

Design A



Design B



Recommendation:

The Trustee to confirm which branding should be adopted for the South Street Trust.